

# JIK INDUSTRIES LIMITED

Date: September 29, 2023

To,

**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 511618**  
**Through BSE Listing Centre**

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, BKC,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Symbol: JIKIND**  
**Through NEAPS Portal**

**Subject: Submission of Summary of Proceedings and Voting Results of 31st Annual General Meeting of JIK Industries Limited as per Regulation 30, 44 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Ma’am,

This is to inform you that the 31<sup>st</sup> Annual General Meeting (“AGM”) of the Company was held on Friday, September 29, 2023 at 1:30 P.M through video conferencing/other audio-visual means in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in these regards to conduct the business mentioned in the Notice dated September 07, 2023, convening the AGM.

In this regard, please find enclosed the following:

1. Summary of Proceedings of the 31<sup>st</sup> Annual General Meeting of the Company as **Annexure I**
2. Voting results of the AGM pursuant to Regulation 44 of the Listing Regulations and Consolidated Report of the Scrutinizer dated July 31, 2023 on remote e-voting and electronic voting at the AGM as **Annexure II**.

The above results will also be available on:

- a. The website of the Company at - <https://www.jik.co.in>
- b. The website of the Bombay Stock Exchange Ltd at - <https://www.bseindia.com/>;
- c. The website of the National Stock Exchange of India Ltd at - <https://www.nseindia.com/>; and
- d. The website of the National Securities Depository Limited at - <https://www.evoting.nsdl.com/>.

The AGM concluded at 2:30 PM (IST) after being open for 30 minutes for e-voting to be completed.

**FOR JIK INDUSTRIES LIMITED**

**Kedar** Digitally signed  
by Kedar  
**Mangesh** Mangesh Latke  
Date: 2023.09.29  
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**Kedar Mangesh Latke**  
**Company Secretary & Compliance Officer**  
**Membership No: F12341**

# JIK INDUSTRIES LIMITED

## ANNEXURE - I

Date: September 29, 2023

To,  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001  
Scrip Code: 511618

**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East), Mumbai – 400 051  
Scrip Code: JIKIND

**Subject: Outcome of 31<sup>st</sup> Annual General Meeting (“AGM”) of JIK Industries Limited held on September 29, 2023.**

Dear Sir/Ma’am,

This is to inform you that 31<sup>st</sup> Annual General Meeting (“AGM”) of the Members of JIK Industries Limited (“the Company”) was duly held on Friday, September 29, 2023 at 1:30 P.M through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”) in accordance with the circulars issued by the Ministry of Corporate Affairs, applicable provisions of Companies Act, 2013. The venue of the Meeting was deemed to be the registered office of the Company situated at Pada no. 3, Balkum Village, Thane (west), Thane, Mumbai – 400 608.

In this regard, please find enclosed the following:

Proceedings of the AGM pursuant to Part A of Schedule III under Regulation 30 of the Listing Regulations	Appendix-1
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The AGM concluded 2:30 PM (IST) after being open for 30 minutes for e-voting to be completed.

Request you to take the note of the above on record and oblige.

# JIK INDUSTRIES LIMITED

## Appendix-1

### BRIEF PROCEEDINGS OF THE 31<sup>ST</sup> ANNUAL GENERAL MEETING

#### OF

#### JIK INDUSTRIES LIMITED

31<sup>st</sup> Annual General Meeting (“AGM”) of the Members of JIK Industries Limited (“the Company”) was duly held on Friday, September 29, 2023 at 1:30 P.M through Video Conferencing (‘VC’)/ Other Audio-Visual Means (‘OAVM’) in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI, applicable provisions of Companies Act, 2013.

Rajendra Gulabrai Parikh, Chairman of the Company, chaired the proceedings of the Meeting.

Mr. Kedar Latke informed that all Directors and Auditors were present for the meeting except Ms. Sunita Shroff, Independent Director of the Company who was unable to attend the meeting and hence was granted a leave of absence.

Mr. Kedar Latke, Company Secretary and Compliance Officer of the Company, introduced and welcomed all the Members and invitees to the meeting. After ascertaining that the requisite quorum was present, the meeting was called to order at 1:30 PM.

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter group	Public	Total
In Person	NA	NA	NA
Through Proxy / Authorised Representative	NA	NA	NA
Video Conference	4	29	33

Mr. Kedar Latke informed the Members that the meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

Mr. Kedar Latke introduced the Panelists to the Members of the Company and welcomed them to the meeting.

Sr. No.	Name	Designation
1	Rajendra G. Parikh	Executive Chairman & CEO
2	Manoj P Unadkat	Non- Executive – Independent Director
3	Rajeshri D Patel	Non- Executive – Independent Director

# JIK INDUSTRIES LIMITED

5	Surendra C Gurav	Non-Executive – Non – Independent Director
6	Satishchandra C Parmar	Non-Executive – Non – Independent Director
7	Hashmukhbhai Sarvaiya	Proprietor of M/s H.G. Sarvaiya and Co., Chartered Accountants, Statutory Auditors of the Company
8	Dhirendra Maurya	Proprietor of Dhirendra Maurya & Associates, Secretarial Auditor of the Company.
9	Motilal Jain	Internal Auditor of the Company

Ms. Hansa Gaggar, Practicing Company Secretary, the Scrutiniser for the Meeting was also present and attending.

Mr. Latke informed that the Company had provided an opportunity to Shareholders to act as speakers. Accordingly, the requests of the following persons were received:

1. Lekha Shah
2. Satish Shah
3. Bimal Kumar Agarwal
4. Vasudha Dakwe

He further informed that the question answer/speaker session would happen later.

He further informed that the Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility. He informed that the proceedings of this meeting were being recorded as per the regulatory requirements.

Thereafter, he informed the Members that pursuant to the provisions of the Companies Act, 2013, and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9:00 a.m. IST on September 26, 2023 and ended at 5.00 p.m. IST on Thursday, September 28, 2023. Further, the Members were informed that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Members were also informed that the necessary documents and registers as required by the Companies Act, 2013 and documents referred to in the Notice of 31<sup>st</sup> AGM were available electronically for inspection by the Members and the Company had organized the inspection of the registers and related documents. As the AGM is being held through video conference, the facility for appointment of proxies by the Members was not applicable and hence the proxy register for inspection was not available.

Mr. Latke then handed over the proceedings of the meeting to Mr. Rajendra G. Parikh, Executive Chairman and CEO of the Company.

Mr. Rajendra Parikh welcomed all the Members and invitees to the 31<sup>st</sup> AGM of the Company.

# JIK INDUSTRIES LIMITED

Further, the Notice of 31<sup>st</sup> AGM and the Report of Statutory Auditor were taken as read with the permission of the Members present as it did not contain any qualifications, observations, or adverse remarks.

However, the Chairman informed that the Secretarial Audit Report contained certain observations and stated the replies of the Management to the same.

Mr. Rajendra Parikh then put before the following items for approval of the Members and stated that the required details of the resolution were present in the Notice and Explanatory Statement of the AGM.

Sr. No	Particulars	Type of Resolution
<b>Ordinary Business</b>		
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement of the Company for the Financial Year ended 31st March 2023, together with the Board's Report and Auditors' Report thereon.	Ordinary Resolution
2.	To appoint a director in place of Mr. Satishchandra Parmar (DIN: 10041501), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution

The Chairman concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

Thereafter, Mr. Latke the Company Secretary and Compliance Officer of the Company commenced the Question-and-Answer Session for the registered speakers.

Mr. Latke called out the names of the speakers sequentially and asked them to unmute themselves. The following persons were unable to be present at the meeting for the question-and-answer:

1. Bimar Kumar Agarwal
2. Satish Shah

Mr. Latke then requested Mrs. Lekha Shah and Mr. Vasudha Dakwe to ask their questions and the same were adequately answered by the Chairman.

Thereafter, Mr. Latke announced for voting to be taken electronically (e-voting) and requested the Scrutinizers, CS Hansa Gaggar, Practicing Company Secretary for the orderly conduct of the voting.

The Scrutinizer's Report was received today and, as set out therein, all the Resolutions have been passed with the requisite majority. The meeting concluded at 2:30 p.m. after being open for 30 minutes for e-voting to be completed.

The meeting concluded with a vote of thanks to those present.

**For JIK Industries Limited**

Kedar Mangesh Latke  
Digitally signed by  
Kedar Mangesh Latke  
Date: 2023.09.29  
22:21:17 +05'30'

**Kedar Mangesh Latke**  
**Company Secretary & Compliance Officer**  
**Membership: F12341**



ANNEXURE-II

**HANSA GAGGAR**

M.Com, GDC & A, LL.B., FCS

Practicing Company Secretary

8369566391

pcshansagaggar@gmail.com

Regd Office: Office No. 8B, 2nd Floor, Senior Estate, 7/C Parsi Panchayat Road, Andheri (East), Mumbai- 400 069.

Date: 29<sup>th</sup> September, 2023

The Chairman,  
**JK INDUSTRIES LIMITED**  
CIN: L65990MH1990PLC056475  
PADA NO. 3, BALKUM VILLAGE,  
THANE (WEST), MUMBAI-400608

Dear Sir,

I would like to thank you for appointing me as the Scrutinizer for remote e-voting and the voting by your members at the 31<sup>st</sup> Annual General Meeting (hereinafter referred to as "AGM") of your Company duly conducted on 29<sup>th</sup> September, 2023 at 1.30 pm.

I am pleased to submit the Consolidated Scrutinizer's Report on voting through Remote E-voting and electronic voting at the AGM in terms of provisions of the Companies Act, 2013 (herein after the "ACT") read with the Rules issued there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the copy of which is attached herewith as annexure. It is submitted that the report in itself is comprehensive and self-explanatory.

HANSA SHIVRATAN  
GAGGAR  
Date: 2023.09.29  
17:58:47 +05'30'

**Hansa Gaggar**  
Practicing Company Secretary  
Membership No: F12339  
CoP No.: 21614  
PR: 1870/2022  
UDIN: F012339E001130797

Place : Mumbai  
Date: 29<sup>th</sup> September, 2023

## CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended)

Name of the Company	JIK INDUSTRIES LIMITED
Meeting	AGM
Day, Date and Time	Friday, 29 <sup>th</sup> September, 2023 at 1.30 pm
Mode	Through Video Conferencing/Other Audio-Visual Means

### 1. Appointment as Scrutinizer

I, Hansa Gagar, Practicing Company Secretary, have been appointed as scrutinizer by the Board of Directors of JIK INDUSTRIES LIMITED (hereinafter referred as the "Company") (CIN: L65990MH1990PLC056475) for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 07<sup>th</sup> September, 2023 (hereinafter referred as "Notice") calling the 31<sup>st</sup> Annual General Meeting of its Equity Shareholders through Video conferencing. The AGM was convened on Friday, 29<sup>th</sup> September, 2023 at 1.30 pm IST through video conferencing.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:

- i. Process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
- ii. Process of e-voting at the AGM through electronic voting system ("e-voting").

### 2. Dispatch of Notice convening the AGM

The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by the Depositories viz. National Securities Depository Limited (hereinafter referred to as "NSDL") and Central Depository Services (India) Limited (hereinafter referred to as "CDSL") the Company commenced dispatch of the Notice of the 31<sup>st</sup> AGM through electronic mode on 07<sup>th</sup> September, 2023. 12352 members who had registered their email ids with the company/ depositories were sent the Annual Report and the Notice of the AGM of the Company by email. The Company had given Public Notice to its shareholders about the 31<sup>st</sup> AGM on 07<sup>th</sup> September, 2023 in 'Financial Express' (English Newspaper) and 'Mumbai Lakshadeep' (Marathi Newspaper).

### **3. Management's Responsibility**

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, 'LODR') relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

### **4. Scrutinizer's Responsibility**

My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by NSDL authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically by the Company and/ or RTA and/or NSDL for my verification.

### **5. Cut-off Date**

The Equity Shareholders of the Company as on the "cut-off date, as set out in the Notice, i.e., Friday, 22<sup>nd</sup> September, 2023 were entitled to vote on the resolutions (item nos. 1 and 2 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

### **6. E-Voting Process**

- i. The remote e-voting period remained open from Tuesday 26<sup>th</sup> September, 2023 (09.00 am) to Thursday, 28<sup>th</sup> September, 2023 (5:00 pm).
- ii. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording, the e-voting (e-votes) was locked by NSDL under my instructions.
- iii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / NSDL and the authorizations lodged with the Company/ NSDL on test check basis.
- iv. The votes cast were unblocked on Friday, 29<sup>th</sup> September, 2023 after the conclusion of the AGM.



7. I submit herewith the **Consolidated Scrutinizer's Report** on the results of the remote e-voting and e-voting, based on the reports generated by NSDL, scrutinized on test check basis and relied upon by me. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 07<sup>th</sup> September, 2023 is enclosed herewith. Based on the below-mentioned results, I report that **02 Ordinary Resolutions** as set out in Item Nos. 1 and 2 of the Notice of the AGM have been **passed with the requisite majority**.

8. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Kedar Latke, Company Secretary and Compliance Officer, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

#### 9. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

HANSA  
SHIVRATAN  
GAGGAR

Digitally signed by HANSA  
SHIVRATAN GAGGAR  
Date: 2023.09.29 17:59:03  
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**Hansa Gaggar**  
**Practicing Company Secretary**  
**Membership No: F12339**  
**CoP No.: 21614**  
**PR: 1870/2022**  
**UDIN: F012339E001130797**

Place : Mumbai  
Date: 29<sup>th</sup> September, 2023

**CONSOLIDATED SCRUTINIZER REPORT**

**Item no 1- Ordinary Resolution**

Resolution Details(1)									
Ordinary Resolution					To receive, consider, approve, and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2023, the Statement of Profit & Loss for the year ended March 31, 2023, and the Reports of the Board of Directors and Auditors thereon.				
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100	
		(1)	(2)	(3)=	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-voting		35635697	100.00	35635697	0	100.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)	35635697	0	0.00	0	0	0.00	0.00	
	<b>Total</b>	<b>35635697</b>	<b>35635697</b>	<b>100.00</b>	<b>35635697</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>	
Public Institutions	E-voting		0	0.00	0	0	0.00	0.00	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)	626609	0	0.00	0	0	0.00	0.00	
	<b>Total</b>	<b>626609</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	
Public Non-Institutions	E-voting		1554418	4.27	1554318	100	99.99	0.01	
	Poll		0	0.00	0	0	0.00	0.00	
	Postal Ballot(if applicable)	36378645	0	0.00	0	0	0.00	0.00	
	<b>Total</b>	<b>36378645</b>	<b>1554418</b>	<b>4.27</b>	<b>1554318</b>	<b>100</b>	<b>99.99</b>	<b>0.01</b>	
<b>Total</b>		<b>72640951</b>	<b>37190115</b>	<b>51.20</b>	<b>37190015</b>	<b>100</b>	<b>100.00</b>	<b>0.00</b>	

**Item no 2- Ordinary Resolution**

Resolution Details(2)								
Ordinary Resolution				To appoint a director in place of Mr. Satishchandra Parmar (DIN No: 10041501), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 at this Annual General Meeting and being eligible, offers himself for re-appointment.				
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)	(3)=	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		35635697	100.00	35635697	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	35635697	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>35635697</b>	<b>35635697</b>	<b>100.00</b>	<b>35635697</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-voting		0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	626609	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>626609</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public Non-Institutions	E-voting		1554418	4.27	1554258	160	99.99	0.01
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot(if applicable)	36378645	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>36378645</b>	<b>1554418</b>	<b>4.27</b>	<b>1554258</b>	<b>160</b>	<b>99.99</b>	<b>0.01</b>
<b>Total</b>		<b>72640951</b>	<b>37190115</b>	<b>51.20</b>	<b>37189955</b>	<b>160</b>	<b>100.00</b>	<b>0.00</b>

It is to be noted that:

1. There were no invalid votes cast on the above resolution.
2. All the aforesaid resolutions were passed with requisite majority.

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SHIVRATA  
N GAGGAR

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HANSA SHIVRATAN  
GAGGAR  
Date: 2023.09.29  
17:59:15 +05'30'

**Hansa Gaggar**  
**Practicing Company Secretary**  
**Membership No: F12339**  
**CoP No.: 21614**  
**PR: 1870/2022**  
**UDIN: F012339E001130797**  
Place : Mumbai  
Date: 29<sup>th</sup> September, 2023

**For JIK Industries Limited**

Rajendra  
Gulabrai Parikh

Digitally signed by  
Rajendra Gulabrai Parikh  
Date: 2023.09.29  
18:36:58 +05'30'

**Mr. Rajendra Gulabrai Parikh**  
**Chairman & Executive Director & CEO**  
**DIN: 00496747**  
Place: Thane  
Date: 29<sup>th</sup> September, 2023